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LUMINOR Environmental Inc. announced as one of Deloitte's Technology Fast 50™ program winners for 2022

Guelph, ON (November 16, 2022) — LUMINOR Environmental Inc. received recognition as part of the 2022 Deloitte Technology Fast 50TM awards program for its rapid revenue growth, entrepreneurial spirit, and bold innovation.

Celebrating its 25th anniversary, the program recognizes technology companies based on the highest revenue-growth percentage over the past four years.

Deloitte's Technology Fast 50 program winners consist of public and private companies in the technology sector that are transforming the industry. The program runs alongside the broader Deloitte North American Technology Fast 500TM, with winners automatically eligible for this elite ranking.

CEO of LUMINOR Environmental Inc., Myron Lupal, is pleased to accept this award for the second year in a row, highlighting the growing demand for water treatment equipment globally as water quality unfortunately worsens.

Lupal credits this successful recognition to their use of non-invasive technologies - ultraviolet light - to address water quality issues in a safe and easy to use product built for both residential and commercial applications globally.

LUMINOR Environmental's President and General Manager, Brock Lupal, is extremely proud of the many accomplishments the LUMINOR team has made over the years. Crediting LUMINOR's growth to a strong focus on product development, customer service, and responding to feedback in the marketplace.

"It's inspiring how this year's exceptional cohort of Technology Fast 50 winners have delivered outstanding revenue growth even in the face of prevailing uncertainties in the economy and marketplace," commented Anders McKenzie, partner and national leader for the Technology Fast 50 program at Deloitte Canada. "Fueled by exemplary innovation, creativity, resilience, adaptability, along with superior business leadership, these companies are paving the way as

catalysts in their respective sectors and delivering growth and value to the Canadian economy both at home and beyond."

To qualify for the Deloitte Technology Fast 50 ranking, companies must have been in business for at least four years, have revenues of at least $5 million, be headquartered in Canada, own proprietary technology, conduct research, and development activities in Canada and invest a minimum of five percent of gross revenues in R&D.

About the Deloitte Technology Fast 50TM program
The Deloitte Technology Fast 50 program is Canada's pre-eminent technology awards program. Celebrating its 25th anniversary, the program recognizes business growth, innovation, and entrepreneurship in four distinct categories: Technology Fast 50 ranking, Enterprise Fast 15, Clean Technology, and Companies-to-Watch. The program also recognizes companies within the North American Technology Fast 500 ranking, identifying thriving technology companies in the United States and Canada. The 2022 program sponsors include Deloitte, RBCx, Osler, EDC, CBRE, Vector Institute, Council of Canadian Innovators (CCI), Clarity Recruitment, Lafond, and TMX. For further information, visit www.fast50.ca.

About LUMINOR Environmental Inc.
LUMINOR is a Canadian corporation specializing in ultraviolet disinfection solutions used to treat contaminated drinking water. LUMINOR designs, engineers and assembles all their products in Canada. With product solutions for whole home, light commercial, industrial and municipal.